

April 17, 2013

Dear Valued Client:

This week, darkness and hate once again waged war on the good. The senseless plot of evil was carried out against a brave city that has served as a symbol of our country's strength and pride for several centuries. As is almost always the case, the victims of this tragedy were innocent bystanders. The victims were either athletes striving for greatness and victory, or their family, friends, and onlookers who were selflessly celebrating their accomplishment. The courage and kindness of these individuals represents the best of this city and of America as a whole, and we are deeply saddened by this tragedy. All of the victims remain in our thoughts and prayers.

Today, however, from the LPL Financial Boston office just over one mile from the finish line of the Boston Marathon, we also want to celebrate strength and courage. The Boston Marathon itself is a celebration of strength and community and, going back to the original Marathon, a demonstration of heroism. The runners who lined up Monday morning represented elite athletes as well as the everyday heroes and champions among us. These runners were moms and dads, friends and family, neighbors, and colleagues. Many of these individuals have overcome personal obstacles and challenges to run. Many were carrying the flag of hope, kindness, and charity for others. Many of the onlookers were strangers applauding the success of runners that they have never met.

Monday, those who plotted to spread fear and hopelessness were met by a city and a country that never fails to step up to a challenge. Cowardice faced a city that rushed forward to help their fellow citizens, instead of turning away. From bystanders and emergency personnel rushing in to help even before the smoke cleared, to an incredibly prepared and heroic medical community, to race finishers offering to donate blood to the injured after running for hours—heroes appeared from all corners. As members of the Boston community, we share in the city's grief over these events, but also feel great pride in our city's demonstration of compassion, courage, and resilience. Indeed, that compassion was felt from all over the country, with offers of support flooding in immediately.

As we take this moment to reflect on the things that are truly important in life, we keep those who were hurt in our thoughts and prayers, thank the heroes who stepped up to save lives and help our Boston community in its time of need, and hope those who are investigating this tragedy find the answers quickly.

Our resolve and city remain stronger than ever.

Sincere regards,



Burt White
Chief Investment Officer